From: <u>Jordan King</u>
To: <u>Comments, Public</u>

Subject: Support for FINRA Regulatory Notice 24-13 — Amendment to Pattern Day Trader Rule

Date: Tuesday, July 22, 2025 3:15:36 PM

WARNING: External Sender! Exercise caution with links, attachments and requests for login information.

To Whom It May Concern, I am writing to express my strong support for the proposed amendments to the Pattern Day Trader (PDT) rule under FINRA Regulatory Notice 24-13. As an active market participant and advocate for equitable access to financial markets, I believe that modernizing this outdated rule is a necessary and longoverdue step toward leveling the playing field for retail traders. The PDT rule, originally designed to manage risk in a very different trading environment, no longer reflects the realities of today's markets. The rise of real-time margin monitoring, the elimination of commissions, fractional share trading, and advanced risk control tools have significantly changed the landscape. Rather than promoting responsible trading, the current rule often imposes artificial restrictions that disproportionately penalize smaller accounts, preventing them from growing or managing risk effectively. Many retail traders, including myself, use intraday strategies to manage volatility and protect capital — precisely the kind of risk-aware behavior that should be encouraged. Ironically, the PDT rule often forces traders into holding positions overnight, increasing exposure and risk — the opposite of its intended purpose. I urge FINRA to move forward with reforming or repealing the PDT rule as outlined in Regulatory Notice 24-13. Updating this rule will foster market fairness, support responsible participation, and reflect the technological and structural improvements that define today's trading environment. Thank you for considering my comments.