

**From:** [Justin Powley](#)  
**To:** [Comments, Public](#)  
**Subject:** Regulatory Notice 22-08  
**Date:** Monday, May 9, 2022 11:14:25 PM

---

**WARNING: External Sender!** Exercise caution with links, attachments and requests for login information.

---

Good day,

I'm Justin Powley, and I'm 21 years old, and a recent graduate from the University of Alberta. Leveraged funds have helped me greatly over the past 3 years in growing my portfolio. When buying into this particular fund, I understand the downsides of leverage, that being in an economic upturn or downturn, the results are magnified. By keeping a steady hand long term, I've fared through tough times including the 2020 covid crash by allocating bond reserves into the funds in question. I do not think investor requirements related to capital should be imposed. As a young man with limited capital, and just beginning to enter into the workforce, I don't see it as particularly fair to limit access to the rich, assuming that those with larger sums of money know any better about what the markets are going to do than a well read young investor. I hope you reconsider!

Thank you for your time,

--

Justin Powley  
[REDACTED]