

M. Wilson  
Fidelity Brokerage  
Proshare Accounts

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Yes, I own Proshare funds. I only blame myself for any losses or gains, but an Agency should not dictate what I do and don't do with my money. No one recommended these to me or pushed them, I made the decision myself and FINRA should not take away this ability to hedge a position in a positive or negative manner.

There are things that should not be allowed with these funds. These funds should not be allowed to convert, split, or reverse the funds because of changes to the market. FINRA should also not support or allow trading in dark pools, all trades and support across the entire market should be in lit markets, and there should not be 2 markets with trading and pricing. Naked shorting, loaning, or pooling of any shares should not be legal at all for any stock. The entire market has become illegal, corrupt, and dishonest due to the rules and regulations enacted since 2009.

I have been holding shares for a few years and will continue to trade in Proshare, Direxion, or Credit Suisse type funds as a way to counter the new corruptness of the market. Without some of these ~~funds or ETF~~ the common investor has no ability to counter the tools the market houses, hedge funds, or other stock market houses have to manipulate the market their advantage to screw the little investor. I am 61 years old and have been in the market in small ways since 1987, the year of black Monday. You should not impact the ability of the small investor. Finally, is the options market fair and honest, it is sort of like wagering at paramutual operations like the horse races. These ETF funds reduce some of the options complexity and rigging which currently exist.

Regards,

M. Wilson

