

From: [Pat Harris](#)
To: [Comments, Public](#)
Subject: comments on short interest position
Date: Monday, July 12, 2021 2:23:06 PM

To Jennifer Piorko Mitchell:

Regarding short interest reporting, I think rules and regulations should be increased and more clearly defined (eliminating loopholes). I also think punishments should be more severe.

Regarding rules:

Reports should be able to be far more up to date. In this day and age with everything electronic, it shouldn't take much more than a couple keystrokes to generate and send updated reports. If high frequency trading is going to be allowed to happen, high frequency reporting needs to also be required.

Also, reports need to be more transparent. Naked shorting that is hidden by various tricks shouldn't exist. Report short positions, end of story. Report long positions, puts and calls too. One category can't be used to cover up or cancel out another, just report the numbers and that's it.

Regarding punishment:

Dish out punishments that fit the crime. Make them hurt. If a drug dealer makes millions, the government doesn't take a few thousand and ask him to stop. If I don't pay \$10 to park downtown, I don't get a ticket with a \$0.02 fine. If a company makes money illegitimately, fine them 10x what they made. If they don't like those rules, this isn't the industry for them.

In my opinion, transparency in reporting requirements and severe punishment for not abiding by the rules would be the single most important step to take in reversing the wealth gap and inequality that is seen in the U.S. This is a large part of a massive problem we are facing in this country. Taking steps to set the ship back on course is massively important, and delays will only make it harder and allow our situation to get further out of control. The decisions made by the SEC and FINRA and many other government organizations will dictate the trajectory of the U.S.A. in the coming decades, and I believe that if everyone continues to sit on their hands and look away, the path that we will continue down has a rather grim outcome.

Thank you for your time, and please push in every way you can to do what's right for the people - big business and wallstreet doesn't need a spokesperson or enforcer.

Thank you
Patrick Harris