EXTERNAL: Verify sender before opening attachments or links.

To whom it concerns:

I am a regular person, that up until last year was not involved in the market. I started investing and quickly found out that the entire market was at best a house of cards, at worst a ponzi scheme.

I quickly learned how pervasive the problem with rehypothecation, naked short selling. And a lot of the problems described in the proposed 4560 rule.

I do think it's important that a lot of these transactions come to light as they can be used as tools to bring down companies, destroy jobs and it can ultimately have a major impact to the global economy as we have seen in past events.

But my biggest concern comes not from all the rules that pass, but that they actually get unforced. Reg SHO was supposed to solve a lot of problems with this and yet, here we are.

How much is the public going to bail out banks and the financial system, because they are too big to fail, because without them the system would collapse? I think if that's how the system is, the system is just flawed.

Fix it.

Sincerely,

Robert Paulson.