

From: [Steven Queen](#)
To: [Comments, Public](#)
Subject: Notice 21-19
Date: Thursday, July 15, 2021 2:17:41 AM

EXTERNAL: Verify sender before opening attachments or links.

To whom it may concern,

I am writing to submit my comment on the current reporting of short positions in the stock market and why I believe more transparency and quicker reporting will be the key to a better market for all.

In regards to reporting of short interest and short sale data changes I personally believe any and all positions should be reported in T + 2 timeframe. Given today's technology there is no reason this timeframe cannot be achieved to give retail investors the data they need to make informed trade decisions. For too long the market has deprived retail traders of information to take advantage of their disadvantage and turn it into higher profits for institutions.

This being said, ALL short positions must be required to be reported with the possibility of crippling fines if they are misrepresented. Every trader should have to report any short positions they have created be it properly borrowed, naked shorted through overselling in a dark pool to fill orders rapidly, or created through some advanced options strategies most retail traders cannot even understand.

The fact that this notice for comment is out now in July after what has transpired this year in January is very sad. This is something that should have already been discussed and put at the front of the priority list so that it could already be in place by this point in the year.

Better reporting is required to hold institutions accountable and transparent in the positions they hold so that all market participants may see and analyze the risks being taken. Especially for the SEC to see clearly, since they typically are years behind figuring out what institutions are doing.

There is no logical argument to be made that would counter requiring all short positions to be reported in a timely manner. Anything else being said is simply from a market participant that doesn't want to disclose how much they are manipulating the market.

Next topic... restrictions on Dark Pool trading... this must have restrictions in place similar to Canada... only large orders, i would say over 10,000 shares — or — orders over 1,000 shares but those must be price IMPROVED by 1 tick... zero trades under 1,000 shares should be allowed in a dark pool! We want as many trades as possible and ALL Retail orders to be executed on lit exchanges. Stop the manipulation!

Best Regards,

SQ

Sent from my iPhone