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Gary Tickel

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Marcia E. Asquith

Office of the Corporate Secretary

FINRA

1735 K Street, NW

Washington, DC 20006-1500

Dear Ms. Asquith:

This letter is a response to the Regulatory Notice regarding “Proposed Changes to Forms U4 and U5”.

Please advise if this revision is in response to the recent legal practice of arbitrating against a supervisor or firm with the hopes of enabling a registered representative to become a non-hostile witness in the proceeding.

From another perspective, the proposed revisions, while well-intentioned, provide an egregious distortion of the disclosure and reporting process.

Instances exist where lawyers have utilized rep or firm names to make representations which posture a case. The matters involved can be totally unrelated (and who is to say - totally preposterous). Other instances exist where persons named in document texts that are unaware of a “name-dropping incident”. A named person or entity may learn about their name being “captioned” on a legal brief, document, or deposition years after the case has been concluded. Instances exist where a name has been used subsequent to their demise.

Class action suits exist which name hundreds of persons, entities and addresses to promote the cause of action with references to every known name or entity which comes up on a database.

One could envision the disclosure providing a new more-sophisticated technique whereby a person could conduct “character assassinations” en masse with total immunity. Imagine an irate employee suing his manager and naming dozens of office personnel in the legal treatise.

Regardless, further guidance clarification of what the meaning of “subject of” is necessary in order for a person to provide an adequate and meaningful answer to any of the questions.

Best regards,

Gary Tickel