Dear FINRA,

Recently we reviewed the NAIBD letter dated December 29, 2008. We would like to take this opportunity and let you know that we support the issues, concerns, and recommendations addressed in NAIBD's comment letter.

Thank you for your hard work.

Sincerely,

Robert Hackel

R.F. Lafferty & Co. Inc.

**Managing Director** 

(212) 293-9090 - Office

(212) 344-0138 - Fax

rhackel@rflafferty.com