

Dear Sirs,

I am writing on behalf of OmniCap, LLC, a FINRA member broker dealer, regarding the new FINRA rule proposed in Notice 08-71. We support the issues, concerns, and recommendations addressed in NAIBD's comment letter dated December 29, 2008.

It is critical to small firms like OmniCap that reporting requirements are kept as efficient as possible.

Thank you for your consideration.

With best regards,

Robert Snider
President
OmniCap, LLC
415 Madison Avenue, 7th floor
New York, NY 10017

W: 212-486-8929

M: 917-498-2318

F: 212-414-0633