

To: Gary Goldsholle, FINRA
Matthew E. Vitek, FINRA
pubcom@finra.org

From: Max Goff
max.goff@gmail.com

Subject: proposed FINRA rule 2380

Sirs,

The proposed FINRA rule 2380 that would drastically reduce the leverage ratio for Retail-level Forex is dramatically opposed to the best interests of the vast majority of participants in the Forex market and would benefit only large institutions. The damage that would be inflicted on Retail Forex participants would be a catastrophe.

If one of the primary purposes of FINRA is to "protect investors," as it states on your web site, then be advised that the adoption of proposed rule 2380 would cause irreparable harm an entire class of retail-level Forex participants -- the very class of investors you claim to protect.

Your web site also states that FINRA believes investor protection begins with education. I am sure we can agree that educating investors is a very laudable endeavor. Proposed FINRA rule 2380 does not serve to educate investors, but rather it presumes that Retail-level investors cannot comprehend the potential pitfalls of leverage.

The extent to which this proposed rule would benefit large institutions is clear; controlling the markets are much more difficult with thousands of small players engaged on a daily basis. Shame on your organization for devising such a Draconian remedy to a problem that I cannot imagine even exists for Retail-level Forex participants.

NO on proposed Rule 2380: NO, NO, NO!

Sincerely,

Max K. Goff
email: max.goff@gmail.com
phone: 615.771.3874