Hello, I am part of a group of nearly 1000 traders who automate and manually trade using various strategies which require high levels of leverage and the use of hedging. Just because some people make mistakes in their trading due to ignorance and inexperience, that doesn't mean the NFA should prevent those legitimate practices from being used by other individuals for real and legitimately useful reasons. Do not ban hedging and limit leverage to a tiny level. That's just absurd. You'll force everyone to use overseas brokers. Let people take care of themselves... if you can't trade, don't. Hedging and high leverage are both necessary and useful to MANY individuals.