I am a small trader in the Retail Forex area. I do understand leverage, and it's potential for loss -- or gain in the spot forex market.

i do not think that any regulation should be adopted in this area of trading Forex. it should be up to me to accept or reject risk in this market, and I do not need or want governmental interference in my trading activities.

Should such a rule be adopted, it will only cause traders like me to move to off shore Forex brokers, which is much riskier than any domestic broker. That is certainty not good, and obviously not what you intend to be the result of such legislation.

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