Regarding: Regulatory Notice 09-06
We have risk warnings when we sign up with brokers, and automatic liquidation when margin levels are reached. We do not need another "Big Brother" regulation. This country has enough of "governmental protecting people from themselves" initiatives. Can't you leave accountability to the individual??!!! You want to really provide a benefit to the little guy - the retail trader?? Go after the bucket shops, and crack down on some of the garbage that goes on with some of the brokers. That would take a bit more effort than simply passing some bogus, "feel good" regulation, I grant you, but it would translate into a definite and immediate positive impact. This proposal will only serve to drive customers and their cash over seas.