I am writing to state my vigorous opposition to FINRA Rule 2380 which seeks to severely limit the leverage ratio available to retail FOREX traders. This rule would effectively keep small investors such as myself from participating at all in the FOREX markets.

There are MORE than adequate warnings as to the risk an individual is taking when trading forex, and we do so with FULL KNOWLEDGE of those risks.

In implementing this rule you would effectively be taking away opportunity, and NOT protecting investors.

The only ones to benefit would be those who have millions, or billions to invest. That is unAmerican, and flies in the face of the promise of opportunity for all.

Regards, Stephen Gray 2802 Spring House Place Greensboro, NC 27410