

I oppose the change as a small retail trader it would greatly limit my ability to make money in the market. And in fact would accelerate my risk. Every broker, web site that offers training or trade plans ect. has warnings about the use of excess margin and the extreme risk in the forex market.

If your intent is to preclude the kind of actions that have occurred in the equity markets, I would urge you to compare the abuse of margin between retail and commercial traders. It is clear to me that the commercial traders (for the most part) succumbed to greed and the all to important earnings per share.

It is not in the best interest of the retail trader to modify the margin levels and in fact would make nearly impossible to trade effectively if you had less than \$200,000.00 to trade with.

Thank you for you time and consideration,

Randy Overfield