

Hello,

I would like to state my opinion that i am firmly against the FINRA proposal to reduce leverage ratios available to retail forex brokers.

If anything, regulations should be listed to ensure people are being made fully aware by their broker's, of the consequences of improper trading practices. Also, online forex broker's should be limited to certain advertising tactics and possibly require higher margin requirements from account holders...say floating at 5-10%, per standard lot. Increasing margin requirements would do more to protect people, than stifling the market by limiting ratios to 1.5 to 1?

In the same light, regulations should be provided that ensure that all broker's offer a 'Standard Set of Leverages', available for account holder's. This would also serve to better protect the account holder...as lower ratios would be standardized to provide smarter, lower-risk leveraging.

400:1 is getting a little ridiculous in terms of ratios, but higher ratios keep the market attractive and fluid. 100:1 or less is strategic and should be law.

Thank you,

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