

Comment of Regulatory Notice 09-22

Sykes Financial Services LLC is a small firm with "limited business in mutual funds and/or variable annuities only."

Since our firm is not involved in the wide array of products where there could be abuses and does not produce statements, it would be logical to exempt firms operating under the "limited business exemption" from the requirement to provide statements to other member firms. Also, other member firms where our associated persons hold their personal securities accounts dealing in stocks, bonds, etc. should not be required to provide statements and confirmations for those accounts as the activity in those accounts is not related to our form of business.

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