Michael A. Howard, CLU "Our Independence Is Your Strength" Since 1975

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Member The National Association of Insurance and Financial Advisors

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FINRA released a notice late last month asking for comment by June 29th on consolidating Rules Governing Suitability. Particularly troubling is the proposal to expand "suitability obligations to all recommendations of investment products, services and strategies made in connection with a firm's business, regardless of whether the recommendations include securities." The notice is a clear attempt to take control - read collect fees - on all product recommendations including life, long term care, health, property & casualty insurance, savings accounts, fixed annuities etc.

THIS IS TOTALLY UNACCEPTABLE!!!!!!!!! IT IS BAD FOR THE CONSUMER, COMPANIES AND AGENT.
DISGUSTED

MIKE HOWARD