



Austin A. Kanter, CLU, ChFC  
Registered Representative,  
Investment Advisor Representative,  
Equity Services, Inc.

Office of the Corporate Secretary-Admin.

June 25, 2009

JUN 29 2009

FINRA  
Notice to Members

Ms. Marcia E. Asquith  
Office of Corporate Security  
FINRA  
1735 K. Street, NW  
Washington, DC 20006-1506

RE: FINRA Regulatory Notice 09-25

Dear Ms. Asquith,

I have been in the life insurance business for sixty years. I have been a licensed security representative for over forty years.

Your Regulatory Notice 09-25 appears to be overly broad. It also appears to sweep all non-security life insurance transactions under your jurisdiction. This will force us all to place any life insurance transaction through our broker/dealer. This is an unnecessary regulation. We are already regulated by each State department of insurance. We abide by all the laws. We do not need an extra level of Governmental supervision.

I would appreciate that when you review your Notice 09-25 that you specifically exclude any non-security related life insurance product.

Sincerely yours,

Austin A. Kanter, CLU  
Chartered Financial Consultant

AAK/cm

Life Insurance • Disability Insurance • Annuities and Mutual Funds\*

\*Securities and investment advisory services are offered solely by Equity Services, Inc., Member FINRA/SIPC,  
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