

From: Jim Harter [jimharter@insuranceandplanningsolutions.com]
Sent: Thursday, June 25, 2009 10:54 AM
To: Comments, Public
Subject: FINRA Regulatory notice 09-25

I am a licensed insurance professional and registered representative. I am writing to you because I strongly object to the expanding of FINRA's suitability obligations to recommendations that do not involve securities.

First, let me state I firmly believe that people who promote unsuitable sales and engage in misleading sales practices should be aggressively prosecuted and subject to meaningful sanctions. However, FINRA does not have jurisdiction over products and services which are not securities, and neither FINRA nor broker/dealers have the resources or product-specific expertise necessary to oversee non-securities transactions. FINRA's authority should not be expanded to include non-securities products and services.

Also, I believe strongly that insurance and other non-securities products are already subject to comprehensive regulation at the state level. Another layer of rules and regulations will result in conflicting and confusing regulatory requirements and further hinder the ultimate goal which is consumer protection.

Thank you for your consideration on my views.

Jim Harter, CLU, LUTCF
VP Producer Development
Insurance and Planning Solutions
5120 Virginia Way Suite C-11
Brentwood, TN. 37027

615-309-2170 ext. 614
jimharter@insuranceandplanningsolutions.com

www.InsuranceAndPlanningSolutions.com

This e-mail message is intended only for the use of the individual or entity to which the transmission is addressed. Any interception may be a violation of law. If you are not the intended recipient, any dissemination, distribution or copying of this e-mail is strictly prohibited. If you are not the intended recipient, please contact the sender by reply e-mail and destroy all copies of the document.

DO NOT transmit orders regarding your OneAmerica Securities, Inc. account via e-mail. OneAmerica Securities, Inc. will not be responsible for carrying out such orders and or instructions.

The information contained in this message may be CONFIDENTIAL and is for the intended addressee only. Any unauthorized use, dissemination of the information, or copying of this message is strictly prohibited. Any such use and/or interception may be a violation of law. If you are not the intended addressee, please notify the sender immediately, delete this message, and destroy all copies of the document.
