

From: Bret Maffett [bmaffett@csmith.com]
Sent: Monday, June 29, 2009 3:36 PM
To: Comments, Public
Subject: Regulatory Notice 09-25

To Whom It May Concern:

I wanted to write to express my concern with the FINRA proposal to expand suitability requirements to non-security products. FINRA has no jurisdiction over non-security products and its oversight is unnecessary. Non-security products are regulated under state insurance regulations and their regulators and FINRA should leave that arrangement as is.

Quite frankly, your involvement may actually be more confusing to consumers than helpful.

Thank you for your consideration.

Bret Maffett, CLU, ChFC, CLTC

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