

From: ken.smith1@mchsi.com
Sent: Monday, June 29, 2009 10:01 AM
To: Comments, Public
Subject: Regulatory Notice 09-25

Ken Smith
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Clive, IA 50325-4521

June 29, 2009

FINRA - Financial Industry Regulatory Authority

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Are you guys nuts, or what? I am a licensed insurance professional and registered representative. I am writing to you because I strongly object to expanding FINRA's suitability obligations to recommendations that do not involve securities.

Finra has done a mediocre job at best, of what regulatory responsibilities they have had, why would we give them more. Look only at the last three years at their oversight abilities. It is like Washington is saying, "Finra has done so poorly, let's give them more authority and money so they can do so on a larger scale."

Just once I would like to see those of you in Washington use some common sense and do the right thing instead of multiplying past mistakes and having Americans pay for it.

For the reasons stated above, I urge you not to expand FINRA's suitability obligations to include recommendations that do not involve securities.
Thank you for considering my views on this issue.

Sincerely,

Ken Smith
515-987-2576