

**From:** linda.boerman@nmfn.com  
**Sent:** Monday, June 29, 2009 3:52 PM  
**To:** Comments, Public  
**Cc:** gsanders@naifa.org  
**Subject:** Regulatory Notice 09-25

On behalf of Robert O. Smith....

This e-mail is in response to your Regulatory Notice 09-25 in which you are intending to expand suitability obligations "regardless of whether the recommendations involve securities". I am an attorney, an insurance professional and a registered representative and I am stunned that you are proposing such a requirement. I can guarantee you will have thousands of irate letters directed not only to you but to Congress if you proceed with what will be perceived as a power grab. This is not only ill thought out, it is crazy! Is FINRA going to determine suitability standards as to whether someone should buy or lease a house or a car? How about buying term insurance, cash value insurance, universal life insurance or traditional life insurance? Should a client have a \$1 million, \$2 million or \$5 million umbrella policy? Should a client not belong to a private country club?

I hope you were serious when you asked for comments because you will get it spades if Congress is forced into the picture. Please do not do something as stupid as this.

Sincerely,

Robert O. Smith, J.D., CLU, ChFC, LIC

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