From: Allen Lakner [allen@lambfinancialservices.com]
Sent: Tuesday, June 23, 2009 10:14 AM
To: Comments, Public
Subject: Oppose the expansion of FINRA's suitability obligations

Dear Sir/Madam:

I am writing to express my opposition to the expansion of FINRA's suitability obligations. As a licensed insurance professional working in an office with a registered representative, I am well aware of the level of conduct required by my occupation. Expanding FINRA's oversight role into non-security products is a gross misuse of their authority.

There is more than sufficient regulation for insurance and other non-securities products at the state level. I believe that these laws, when violated by unscrupulous individuals, should be prosecuted to the fullest extent. However, the application of FINRA rules could result in conflicting and confusing regulatory requirements, and will ultimately detract from the goal of consumer protection. My job is to do the best for my client, not be a lap dog to a watch dog agency with the client as a secondary concern.

For these reasons I urge you to oppose the expansion of FINRA's suitability obligations to recommendations that do not involve securities. Thank you for your consideration.

Allen Lakner.