

From: ed edmiston [edsmail65@sbcglobal.net]
Sent: Monday, June 29, 2009 5:12 PM
To: Comments, Public
Subject: FINRA Regulatory notice 09-25

As a licensed insurance professional I am well aware of the need for stringent rules and regulations in the area of compliance so that agents will only present and sell products that serve to fill the needs of both the proposed insureds and the owners of the policies. I have been in this business for over 30 years and have watched continual changes in this already regulated business.

I am also licensed as a registered representative, which of course is regulated by FINRA, since Insurance is not considered and investment I don't see any need for FINRA to get involved in the regulation of pure Insurance Policies. Granted that in Variable products the agent not only needs to be aware of the suitability of the client but the suitability of the policy to fill the clients needs. Therefore I contend it is the Agent that needs to be regulated not the sale.

After observing recent violations in the SECURITIES AND EXCHANGE area I do not feel that FINRA has the product-specific expertise necessary to manage or oversee non-securities transactions. I don't you need to expand into these areas.

Sincerely, Oscar D. Edmiston

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