

From: Bill Conley [bill.conley.jdt1@statefarm.com]
Sent: Thursday, June 25, 2009 6:05 PM
To: Comments, Public
Subject: Expansion of FINRA oversight

To whom it may concern,

I have been involved in the insurance industry for over twenty years and the securities industry for ten years. I personally am opposed to any attempted federal intervention into the oversight of traditional life insurance products.

These products have been overseen at the state level successfully for many years. In fact to date, in my state of Virginia, not one policyholder has ever lost a penny of funds from the cash value in their life insurance. This is an amazing track record and one the state regulators and companies involved can be proud of.

Thank you for your diligence in overseeing the securities market. Perhaps a review of these regulations would be in order, since someone like Bernie Madoff can still operate in the open with such impunity. I am all for FINRA having the right tools to catch perpetrators like him more easily, but please leave the well regulated, separate industry of life insurance to the state overseers. Let's not scuttle a boat that has always been seaworthy.

Respectfully, Bill Conley

Bill Conley, Agent
A State Farm Insurance Companies ®
Providing Insurance and Financial Services
7516 Jefferson Davis Highway
Richmond, Va 23237
☎ Phone: 804-271-1141
☎ Fax: 804-271-0062
☎ Cell : 804-833-3330

www.cbillconley.com