

**From:** bret.gardner@nmfn.com  
**Sent:** Tuesday, June 23, 2009 12:25 PM  
**To:** Comments, Public  
**Subject:** I strongly object...

to expanding FINRA's suitability obligations to recommendations that do not involve securities.

I am a licensed advisor with Northwestern Mutual Financial Network and believe that registered representative that engage in false and misleading practices should be pursued and prosecuted to the fullest extent. Make no mistake, a few bad eggs should not make the process any more difficult for those that put the consumers best interest first and foremost.

Also note that FINRA lacks the knowledge, expertise and resources to regulate non security products and services. These regulations are already being extensively handled at the state level. Although not perfect the power of regulation at the state level is critical and I believe if an issue arises, it will be dealt with in a more expedited manor given their responsibility to their local constituents.

Finally given all the discussion and debate that is going on, and will be going on in the months to come, surrounding reform, I believe that now more that ever is NOT the time for FINRA to spend the time, energy and resources in matters of regulating non-security products and services.

Once again I'd like to state that I strongly object to expanding FINRA's suitability obligations to recommendations that do not involve securities.

I appreciate your time and would hope that you would respectfully consider my position on this matter.

**Bret Gardner / Financial Advisor**

**[bretgardner.nmfn.com](http://bretgardner.nmfn.com)**

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Bret Gardner / Financial Advisor  
1873 S. Bellaire, Suite 1700  
Denver, CO 80222

 *Direct Dial: (303) 512-2134*

 Fax: (888) 687-2585

 E-mail: [bret.gardner@nmfn.com](mailto:bret.gardner@nmfn.com)

 Cell: (720) 352-5439

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Northwestern Mutual  
720 East Wisconsin Avenue  
Milwaukee, Wisconsin 53202-4797.