

From: Scott Bolitho [scottb@glenwoodins.com]
Sent: Tuesday, June 23, 2009 11:33 AM
To: Comments, Public
Subject: FINRA Regulatory Notice 09-25

I am a licensed insurance agent in the state of Colorado, as well as a Registered Representative in the securities business. I am writing to let you know that I strongly disagree with the proposal to include non-securities business in the suitability regulations currently overseen by FINRA.

We are heavily regulated by the state insurance commissioner and the NAIC already. And as it stands now FINRA has a huge responsibility overseeing the current investment industry and the new items proposed by the SEC Administration.

I firmly believe that the consumer should be protected from deceptive practices and that regulations should hold us to a high standard. But due to the fact that we already have strict oversight, I strongly disagree with FINRA being given an expanded role to duplicate the policies that are already in place. It puts more burden on FINRA and the Broker/Dealer who are not equipped to take on this additional responsibility.

Please leave FINRA's oversight to the securities industry, and the insurance oversight to the state insurance commissioners.

Thanks,
Scott Bolitho



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