
From: Bob Berz [robertberz@comcast.net]
Sent: Thursday, June 25, 2009 11:18 AM
To: Comments, Public
Cc: gsanders@naifa.org
Subject: Proposed FINRA regulation of Non-securities products

As a licensed Life Insurance Agent and Registered Representative since Sept 1960, I am registering my strong opposition to FINRA extending its regulatory authority to include suitability requirements for non-securities products. There are regulations in place by the various states and suitability requirements by insurance carriers to regulate non-securities products.

Those who would abuse the suitability of non-securities products sold to the public should be prosecuted accordingly, but FINRA should not have that authority, since this is outside the securities industry and FINRA does not have the resources and expertise to regulate these matters.

Please consider my comments on this matter.

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