
From: Agte, Aaron [Aaron.Agte@vantagewealthmgmt.com]
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I understand FINRA's position and it does make sense for a single regulatory agency to be able to oversee all recommendations a registered rep makes to a client, rather than just securities recommendations.

However, this only makes sense if the states will cede insurance regulations and oversight to FINRA. It would not make sense for registered reps to report and comply to two different agencies for the same transaction, especially if there exists the possibility of conflicting regulations.

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