



Daniel L. Kanter
Registered Representative,
Investment Advisor Representative,
Equity Services, Inc.

Office of the Corporate Secretary-Admin.

JUL - 1 2009

FINRA
Notice to Members

June 25, 2009

Ms. Marcia E. Asquith
Office of Corporate Security
FINRA
1735 K. Street, NW
Washington, DC 20006-1506

RE: FINRA Regulatory Notice 09-25

Dear Ms. Asquith,

Your Regulatory Notice 09-25 overreaches necessary consumer protection by its current inclusion of non-security insurance products.

I have been a licensed security representative as well as a licensed insurance agent for nearly seventeen years.

Regulatory Notice 09-25 appears to be overly broad. It also appears to sweep all non-security life insurance transactions under your jurisdiction. In addition to the unnecessary redundancy of statutory consumer protection, this will force insurance professionals all to place all future life insurance transactions through our broker/dealer. This is an unnecessary regulation. We are already regulated by each State department of insurance. We abide by all the laws. We do not need an extra level of Governmental supervision.

I would appreciate that when you review your Notice 09-25 that you specifically exclude any non-security related life insurance product.

Sincerely yours,

Daniel L. Kanter

DLK/

Life Insurance • Disability Insurance • Annuities and Mutual Funds*

*Securities and investment advisory services are offered solely by Equity Services, Inc., Member FINRA/SIPC,
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