

PECKINPAUGH & BEASLEY, Inc.
Business, Estate, and Retirement Planning Specialists

Jack Peckinpaugh, CLU, ChFC, LUTCF
Registered Representative

June 26, 2009

Office of the Corporate Secretary-Admin.

Marcia E. Asquith
Office of the Corporate Secretary
FINRA
1735 K Street
NW
Washington, DC 20006-1506

JUL - 1 2009

FINRA
Notice to Members

Re: FINRA Regulatory Notice 09-25

Dear Ms. Asquith,

I believe that people who promote unsuitable sales and misleading sales practice should be prosecuted.

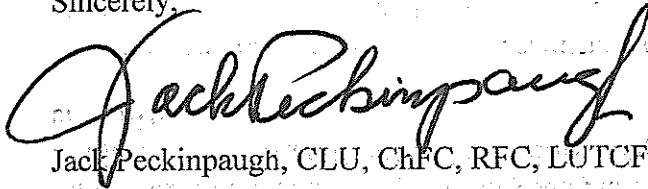
I am a licensed insurance agent (55 years) and registered representative (30 years). I object to expanding FINRA's suitability obligations to products that do not involve securities.

Insurance and other non-securities products are already subjected to comprehensive regulation at the state level, through the efforts of state insurance departments and other state regulators.

Policymakers on Capitol Hill, in the Administration, the SEC, and FINRA, as well as private sector stakeholders, are currently debating issues concerning the standard of care which broker/dealers and investment advisors owe to their clients and considering whether such standards should be expanded or changed going forward. Your plate is full at the present time with many things to do.

I urge you not to expand FINRA's suitability obligations to include recommendations that do not involve securities.

Sincerely,


Jack Peckinpaugh, CLU, ChFC, RFC, LUTCF

MJP/sf

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