

BUELL CONNELL, AGENT - 26 YEARS Auto-Life-Health-Home and Business

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Office of the Corporate Secretary-Admin.

Marcia E Asquith 1735 K Street NW Washington, DC 20006-1506

JUL - 1 2009

FINRA
Notice to Members

Subject: FINRA Regulatory Notice 09-25

Dear Ms. Asquith,

I am a tewnty-six year property and casulty agent who had a securities license for a number of those years.

The proposed regulation to expand FINRA's scope of regulations to include non-securities issues is akin to "chasing flies with a sledge hammer". In an effort to overhaul the nations securities and insurance industries, regulators appear to be firing at all targets and hitting almost none.

The vast majority of insurance agents and financial advisors in America are honest folks who are putting their client's interest first. They perform daily to the moral and ethical standards set by their industries and associations. They ARE NOT responsible for the current meltdown. You already know who the culprits are.

My clients TRUST me and my staff to recommend the appropriate products to meet their needs and individual situations. We must therefore work constantly to earn and keep their trust and goodwill. Little else matters.

The expansion of FINRA'S authority will not alter or improve my client's financial security, nor will it improve the way we treat our clients. America's financial institutions and their regulators lost the basis of ALL interpersonal relationships - trust. The causes are myriad and the experts are still performing the postmortum, but regulating every possibility for potential loss is not going to make the client any safer.

I am totally opposed to Notice 09-25.

Buell Connell, Agent - State Farm Ins.Cos.