

From: Douglas Franklin [mailto:cfni@att.net]
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To: Comments, Public
Subject:

I am a licensed insurance professional with nearly 40 years of excellent experience. While I agree to remove those from financial practices that provide unethical behavior, I oppose FINRA's attempt to expand beyond the services you now oversee. I used to have a broker-dealer relationship but closed that part of my business at the end of 2004. I have found that the regulators did not provide the safety and guidance for the public that I have followed as a CLU. Therefore, any expansion of authority by people who regulate broker-dealers into the professional area of life insurance, health insurance, long term care insurance, disability income insurance, and fixed annuities would be regarded as unwelcome, unnecessary, unwarranted and unproductive for the consumer. The insurance profession is adequately supervised by the NAIC and each state's insurance commissioner. We have some problem people but they are few in number and are adequately disciplined by each state's laws. I believe your organization has enough to do within the equities fields and more authority does not improve your circumstances.

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