**From:** Ken Gamelin [mailto:kenngamelin@comcast.net]

Sent: Thursday, June 25, 2009 7:52 PM

To: Comments, Public

**Subject:** Jurisdiction over non-securities

Importance: High

I am writing to urge the "powers that be" at FINRA to consider dismissal of proposals and initiatives for bring oversight of non-security investment products under the purview of FINRA. These investment products are already regulated by the states -as they should be - and there are, in my opinion, sufficient rules and regulations in place for their suitability.

I have been a financial professional for over 35 years, and I take my professional oaths VERY seriously......but we do NOT need OVERREGULATION......I respect the presence and purpose of FINRA, and firmly believe it should ONLY oversee securities. Current measures in place by state regulators are doing the job. "If it ain't broke.......don't fix it!"

## Sincerely, and thoughtfully,

Ken Gamelin, CSA, CLU, ChFC, LUTCF
Chartered Financial Consultant and Certified Senior Advisor
Long-term Care Specialist
Authorized Benefits Representative for Colonial Supplemental Insurance
Registered Representative, writing securities through
First American Capital & Trading Corp. - Member of NASD, SIPC, MSRB
1499 W.Palmetto Park Rd., Suite 250, Boca Raton, FL 33486/Ph.: 561-948-7470

My phones: 561-588-5080 or 315-9266 (cellphone)

Fax: 561-588-1444

Website: http://www.kengamelin.com