

**From:** Gray, Jim [mailto:jim.gray@countryfinancial.com]  
**Sent:** Tuesday, June 23, 2009 11:27 AM  
**To:** Comments, Public  
**Subject:** Opposing some of Regulatory Notice 09-25

I **oppose** expanding suitability obligations to all recommendations of investment products, services and strategies made in connection with a firm's business, *regardless of whether the recommendations involve securities.*"

FINRA does not have jurisdiction over products and services which are not securities, and its authority should not be expanded to include such products and services. In addition, insurance and other non-securities products are already subject to comprehensive regulation by state regulators, and the application of FINRA rules to these products could result in conflicting regulatory requirements.

Thank you,

James R. Gray, CPA  
1818 E. College Pkwy. Ste. 102  
Carson City, NV 89706  
tel (775) 888-4744  
fax (775) 888-4746  
Cell (775) 720-1159  
email: [jim.gray@countryfinancial.com](mailto:jim.gray@countryfinancial.com)  
[www.countryfinancial.com](http://www.countryfinancial.com)

Investment Solutions Representative  
COUNTRY Trust Bank<sup>®</sup>  
1705 N Towanda Ave, PO Box 2020  
Bloomington, IL 61702-2020  
tel (800) 422-8261

**Not FDIC Insured** \* No Bank Guarantee \* May Lose Value

Securities Products Offered by  
COUNTRY<sup>®</sup> Capital Management Company  
1705 N Towanda Ave, PO Box 2222  
Bloomington, IL 61702-2222  
tel (866) 551-0060  
Member FINRA and SIPC

THIS EMAIL AND ANY FILES TRANSMITTED WITH IT ARE CONFIDENTIAL AND ARE INTENDED SOLELY FOR THE USE OF THE INDIVIDUAL OR ENTITY TO WHOM THEY ARE ADDRESSED. If you are not the intended recipient or the person responsible for delivering the email to the intended recipient, be advised that you have received this email in error and that any use, dissemination, forwarding, printing, or copying of this email is strictly prohibited. Any inadvertent receipt by you of confidential information shall not constitute a waiver of confidentiality. The sender disclaims liability

for error or omissions in the content of this message that arise as a result of email transmission. If you have received this email in error, please return immediately to the sender and delete this copy from your system. Thank you for your cooperation.