
From: Henderson, David [mailto:David.Henderson@pacificlife.com]
Sent: Tuesday, June 23, 2009 10:06 PM
To: Comments, Public
Subject: FINRA Regulatory notice 09-25

Marcia E. Asquith,

I would like to comment on the above referenced proposed regulation to expand the regulatory scope of FINRA to include products that are not securities. I am a licensed insurance agent and registered representative and am strongly in support of vigorous punishment of any rogue rep who violates existing laws but I am also very much opposed to FINRA taking the opportunity of the current financial downturn and political climate to propose a power grab. I believe this is completely driven by the very greed your organization is supposed to protect consumers from. FINRA member broker dealers do not get overrides on non-securities products and that is the true reason for this proposal. The more products you oversee the more revenue your member firms generate. I am amazed at the transparent attempt to control independent brokers through this proposal. Please drop this silly regulation and just worry about effectively managing what you currently oversee.

Thank you for your time.

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