

From: wayne@financialdesignsinc.com [<mailto:wayne@financialdesignsinc.com>]  
Sent: Tuesday, June 23, 2009 10:20 AM  
To: Comments, Public  
Subject: Regulatory Notice 09-25

Wayne Hillman  
10003 Ballentiune  
Overland Park, KS 66214-2345

June 23, 2009

FINRA - Financial Industry Regulatory Authority:

I believe in regulation of those in my profession, especially those that are marginalizing the rest of us. HOWEVER, there is sufficient regulatory authority and oversight on the books already to address the suitability of non-security transactions such as fixed annuities.

DO NOT OVERREACT TO THIS CYCLE OF NEW PRODUCT DEVELOPMENTS, FIXED INDEXED ANNUITIES, THAT HAVE RAISED AN ISSUE THAT WAS NEW TO ALL REGULATORS AND REQUIRED SOME TIME TO DEVELOP RESPONSES.

The states have sufficient oversight authority and they, along with the manufacturers of such products, are reacting significantly to increase oversight of those few of my peers that are on the edge in their recommendations. FINRA, if becoming involved in the regulation of non-security products will be beyond the realm of its intended reason for existence and providing an unnecessary redundancy in the system.

Such broad language that is contained in this proposal makes it appear that this is just another big agency on a power hungry feeding frenzy.

PLEASE DO NOT GO FORWARD WITH THE BROAD LANGUAGE CURRENTLY IN THIS REGULATION.

Thank you for considering my comments.

Sincerely,

Wayne Hillman  
913-207-5507