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I am writing to you because I do have strong concerns about the expansion of FINRA oversight and regulations in general and to non securitized products or services. I am a licensed insurance agent and registered representative and have worked in the industry for 24 years. While I do believe that those that misrepresent their products or services should be aggressively prosecuted, the rules are already on the books to do so. We are already faced with reams of meaningless paperwork that really does not protect the client from those that would mislead or cheat. Adding additional layers of bureaucratic regulations will simply add to internal expense structures that in the end takes away value from the client. I have seen many times the clients eyes 'glaze over' when the disclosure statements and prospectus documentation, that is literally as thick as a city phone book in many cases, is laid on the table. It is so much info that the pertinent facts to their decision process can be lost.

I would encourage you to enforce the rules that are on the books and not expand current FINRA areas of authority.

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