

From: John Lawler [mailto:mcgreevyassociat@qwestoffice.net]
Sent: Tuesday, June 23, 2009 12:59 PM
To: Comments, Public
Subject: Expanding Suitability Obligations

To Whom It May Concern:

I am sending this email to urge you not to expand FINRA's scope of regulatory power. FINRA was established to help control the securities industry and make sure investors were being offered investments that were suitable with their risk tolerance and time frame for investing. FINRA doesn't have jurisdiction over products and services which are not securities and they do not need it. There are state regulators that monitor non-securities products and therefore we do not need another governing body involved. This could potentially cause conflicting regulatory requirements and we do not need that within our industry. Every industry has unethical people working within it and ours is no different, however for non-security products our state regulators do a very good job of controlling the suitability of the sale of these products.

As a licensed insurance professional and registered representative I ask you not to expand FINRA's suitability obligations to include recommendations that do not involve securities. Thank you for your time.

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