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**From:** David I. Martinez [mailto:davidimartinez@sbcglobal.net]

**Sent:** Tuesday, June 23, 2009 2:50 PM

**To:** Comments, Public

**Subject:** FINRA Regulatory Notice 09-25

I am a resident of the State of Texas where I am licensed to sell life insurance. I also am a Registered Rep having my Series 6 and 63 licenses. I own my business and am writing to express my concern as to FINRA extending their powers to include products that are not securities under their regulatory umbrella. I am adamantly opposed to expanding FINRA's scope of authority on this matter.

In Texas, the State has comprehensive regulations enforced by state regulators to insure that insurance and other non-securities products are sold properly. We do not need FINRA to encroach on such authority as granted by our state. The state regulators are doing an excellent job of consumer protection by prosecuting people who mislead the public and who sell products that are not suitable to consumer needs. It would be a redundancy to implement Notice 09-25

Consider in these trying times where you will get the resources to enforce the proposed Regulatory Notice being proposed. I strongly believe that the system currently in place by the State of Texas is extremely adequate and it would be a duplication of services and possibly a waste of resources.

Lastly, I urge you not to expand FINRA's suitability obligation as it may result in conflicting and confusing regulatory requirements which will not benefit the consumer. It will very possibly detract from the excellent work our state regulators are doing to protect the consumers of Texas.

I respectfully request that you consider my views on this matter.

Sincerely,

***David I. Martinez***

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