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**From:** S Medler [mailto:smedler@mac.com]

**Sent:** Thursday, June 25, 2009 2:30 PM

**To:** Comments, Public

**Subject:** PLEASE CONSIDER!

As STATE licensed insurance professional and registered representative, I am writing to **object** to expanding FINRA's suitability obligations to recommendations that do not involve securities.

I am deeply concerned over FINRA and government in general encroaching more and more into businesses. FINRA does not need to have jurisdiction over products and services which are not securities, and neither FINRA nor broker/dealers have the resources or product-specific expertise necessary to oversee non-securities transactions.

We have enough laws on the books. As the SEC said itself what they NEED IS THE RESOURCES TO ENFORCE RULES ON THE BOOKS ALREADY!!!! (EXAMPLE = MADOFF). I have had 35 years experience in both BANKING and INVESTMENTS; all at the consumer level. It amazes me that we keep passing laws the hinder commerce AND consumer protection while MISSING the really large fish (MADOFF). PLEASE turn your resources to discovery of problems and not more mindless useless paperwork enforcement.

Insurance and other non-securities products are already subject to comprehensive regulation at the state level, through the efforts of **state insurance** departments and other state regulators. The application of FINRA rules to these products could result in conflicting and confusing regulatory requirements which will detract from the goal of consumer protection.

I urge you **not** to expand FINRA's suitability obligations to include recommendations that do not involve securities. Thank you for considering my views on this issue.