From: Mike Nakashima [mailto:mnakashima@tfamail.com]
Sent: Tuesday, June 23, 2009 1:12 PM
To: Comments, Public
Subject: FINRA Regulatory notice 09-25

Dear FINRA:

As a licensed insurance agent and a registred representative I am very concerned about you trying to broaden your base of regulation to include non-securities products. Non-Security products are regulated at the state level and if FINRA Regulatory notice 09-25 were put into effect you would be overstepping your authority.

While I agree that regulation of securities by FINRA is a good thing, please do not take measures which go beyond your jurisdiction. There is absolutely no reason that the states cannot regulate non-security products. Additionally, as an independent financial planner you are attempting to take more money out of my pocket and put into my broker dealer's which has a benefit for FINRA. This action is unnecessary, and it should not even be considered.

Sincerely,

Michael Nakashima

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