From: joseph.oconnor@nmfn.com [mailto:joseph.oconnor@nmfn.com]

Sent: Wednesday, June 24, 2009 11:53 AM

To: Comments, Public

Subject: FINRA Reg Notice 09-25

Hello,

Why extend to non-securities transactions securities regulations? The operating presumption should be that government intervention should be limited rather than expansive, and the each intervention must have a clear and compelling cost benefit outcome. Please review the mission of your operations.

Sincerely,

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