

From: ScPick@aol.com [mailto:ScPick@aol.com]
Sent: Tuesday, June 23, 2009 12:04 PM
To: Comments, Public
Subject: Suitability Obligations

Dear Madam/Sir,

I am a licensed insurance professional and registered representative, and have been for over twenty three years. I am writing to you because I strongly object to expanding FINRA's suitability obligations to recommendations that do not involve securities. The amount of regulation by the state and federal governments has grown and grown over the years to the point that it is ridiculous. I know there are bad people in this business, and they should be locked up for their crimes, but to put us all in the same category through added paperwork and regulations is not fair to those of us who have spent so much time serving our clients in an honest and straightforward manner.

I work for MassMutual, and they are wonderful stewards to their policyholders. They watch us for unethical practices, the state watches us, the SEC and FINRA watches us. Isn't that enough? Meanwhile, Bernie Madoff and people like him run rampant without too much interference from regulators. It is getting to be a paperwork nightmare to do business.

Please do not get involved with areas of business that are already highly regulated.

Thank you,

F. Joseph Pickett, CLU, ChFC
11021 Winners Circle, #105
Los Alamitos, Ca 90720
562 431-3854, ext. 102 (Office)
562 431-1365 (fax)

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