

From: R BOWES [mailto:rbowes@verizon.net]
Sent: Tuesday, June 23, 2009 10:20 AM
To: Comments, Public
Subject: Request for comments on Regulatory Notice 09-25

I am a professional insurance agent and registered representative with 35 years of experience in those professions, and am responding to your request for comments on expansion of FINRA regulatory authority over activity that does not involve securities.

I strongly support regulation of products sold to the public to protect their interests, but there is no reason for FINRA to extend its activities into non-security products that already have strong regulation, such as the insurance and banking industries. If there are regulatory adjustments that need to be made in those products, then the appropriate regulatory authorities assigned those responsibilities have the knowledge and duty to decide the proper regulatory atmosphere and regulations.

To have FINRA or any other outside body get into these areas would at best add unnecessary regulatory duplication and a host of additional--and also unnecessary--bureaucratic requirements. At worst, it could add a substantial element of confusion in the public's mind as they also wrestle with lengthy, detailed, and perhaps contradictory paperwork as they try to satisfy competing regulations and regulators.

We all have enough hurdles and paperwork to contend with when we conform to the proper regulatory bodies' legitimate efforts to oversee nonsecurities. Professionals willingly accept these requirements in pursuit of the common goal of ensuring proper conduct in these fields. I strongly urge that you let those regulatory authorities do their work, and that you continue to focus on what the law and common sense assign to FINRA: the regulation of securities.

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