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From: wcaffrey@aicinvest.com [<mailto:wcaffrey@aicinvest.com>]

Sent: Thursday, June 25, 2009 10:46 PM

To: Comments, Public

Subject: Regulatory Notice 09-25

Wanda Caffrey

P O Box 5865

Lincoln, NE 68505-0865

June 25, 2009

FINRA - Financial Industry Regulatory Authority

FINRA - Financial Industry Regulatory Authority:

I am a licensed insurance professional and registered representative. I am writing to you because I strongly object to expanding FINRA's suitability obligations to recommendations that do not involve securities.

I thoroughly believe that individuals who make unsuitable recommendations should be sanctioned. Individuals who are not securities licensed should not be making recommendations regarding any securities product.

I would point out that insurance products like Fixed Indexed Annuities are not a securities product and only securities products are regulated by FINRA. Insurance products and agents are regulated by State Insurance Depts. The rules regarding securities products and insurance products can be quite complex and I think it is most appropriate that each be regulated by their own agencies and not FINRA alone.

For the reasons stated above, I urge you not to expand FINRA's suitability obligations to include recommendations that do not involve securities.

Thank you for considering my views on this issue.

Sincerely,

Wanda Caffrey