
From: Tom Crane [mailto:tcrane@commongroundfinancial.com]

Sent: Wednesday, June 24, 2009 1:26 PM

To: Comments, Public

Subject: FINRA Oversight

I am a licensed insurance professional and a securities registered representative. I am writing in strong opposition to expanding FINRA's suitability obligations to non securities products. I feel this muddies the water on insurance and other non securities products which are already regulated by other entities. The old adage if everyone is in charge, no one is in charge. Also it is important to deter dishonest investment professional. However this proposal seems to make more work for honest professionals and just gum up enforcement with a lot of data, most of which is unnecessary. It is similar to putting time and money into inspecting 6 month old cars, when those resources would be better spent removing or improving cars that pollute. I encourage FINRA to put its resources and attention on catching the people who take inappropriate actions with securities, and not get so diffused with programs like this proposal that it hinders their primary mission.

Thank you for your attention,

Thomas R. Crane Jr.
Branch Manager, Lincoln Securities
One Mill Plaza
Laconia, NH 03246
603-524-4488- ph
603-524-8383- fax
603-387-6491- cell