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**Sent:** Wednesday, July 01, 2009 3:19 PM  
**To:** Comments, Public  
**Cc:** cgcrandall@usadatanet.net; naifanewyork@aol.com  
**Subject:** FINRA REGULATORY NOTICE 0925

I would like to express my opposition to FINRA's wanting to regulate non-security products such as life insurance and fixed annuities. We have never had any problems with these products which have been around for 100 years. The real problems have been with Mutual Funds and other variable products. It is my opinion that you are unable to control and regulate the current products let alone take on additional responsibilities for products that are regulated by the Insurance Department in each state. I am an insurance professional and registered representative for the last 32 years. Why do you feel the need to duplicate what is already being done on the state level adding another layer of regulatory body.

In keeping with the responsibilities of your position, in putting your efforts where they belong, in regulating investment frauds, we might have saved many investors from the Bernard Maddoff's of the world.

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