

From: Wayne L. Warren [mailto:wwarren@ft.newyorklife.com]
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Thank you for the opportunity to comment on the proposed regulatory consolidation of the various rules and interpretations governing suitability and the consideration that FINRA may expand the scope include "all" investment products whether or not they involve securities.

I would strongly urge FINRA not to include any products that are not securities in rules that would review by the RR broker/dealer. There is sufficient regulation and oversight by the state insurance regulators and the compliance departments of the insurance companies to protect the public. Adding additional layers of regulations and review to those that already exist is redundant and unnecessary and will result in the products that have higher costs to the consumer. I hope you will not include any products that are not securities in the rules of suitability requiring FINRA oversight.

Thank you.

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